

SOLAR ENERGY INSURANCE

FACT SHEET

THE PRODUCT

Currently on a global scale, there is a strong commercial and political commitment to the expansion of the renewable energy sector, which is set to revolutionise the energy industry. Governments around the world are setting targets and introducing incentives to substitute the use of conventional fossil fuels with renewable energy sources that have a lower environmental impact.

The technology involved in solar power is evolving and developing at an unprecedented rate that brings a new set of challenges and risks. These challenges require specialist and innovative risk management and insurance cover.

WHY BUY SOLAR INSURANCE THROUGH UIB?

The UIB Energy Team is working with experienced market leaders specialising in solar power projects, both photovoltaic and concentrated solar power/thermal, to provide tailored insurance solutions. We seek to create a working partnership with our clients; leading to an understanding of their insurance needs and resulting in competitive pricing.

We are able to arrange comprehensive insurance which provides wide cover for all aspects of the solar plant life cycle, from conception to operation.

WHAT COVERS ARE AVAILABLE?

1) Construction

- Full Contract Works including civil engineering
- Advance Loss of Profits due to Delays in Start-Up
- Marine Transit
- Transit
- Testing and Commissioning

2) Operational

- All risks of physical loss or damage including hail and icing.
- Machinery Breakdown
- Business Interruption on gross profit or standing charges basis
- Debris Removal
- Newly acquired property
- Public Authorities extension

3) **General Liability** – the Insured's legal liability in respect of third party property / bodily injury and products liability

4) **Sabotage, Terrorism and Political Violence** – covering all property of the Insured.

All the above insurance products can be acquired as part of a package or on a stand-alone basis.

EXPERIENCE

UIB has over 20 years of experience dealing with power generation accounts.

The UIB Energy and Construction teams have the capacity to provide insurance solutions for all types of renewable energy clients throughout the world including:

- Solar
- Wind farms (onshore and offshore)
- Hydro electricity
- Biomass and biofuels
- Geothermal



ABOUT UIB

Founded in 1987, United Insurance Brokers (UIB) is an independent, international insurance and reinsurance broker with headquarters in London and offices worldwide.

UIB is a multicultural, multilingual global broker, sensitive to both regional and local issues. Our global reach provides clients with insurance and risk management expertise in more than 110 countries through our network of international offices and membership of UNiBA Partners (www.uniba-partners.com) global insurance marketplace, UIB is renowned for obtaining the most competitive terms and broadest levels of coverage across all major business lines from markets worldwide.

We maintain the highest standards of innovation, flexibility and professionalism to deliver effective risk solutions backed by the personal service for which UIB has established an unrivalled reputation.

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