

## GLOBAL POWER

### UIB GLOBAL POWER GENERATION

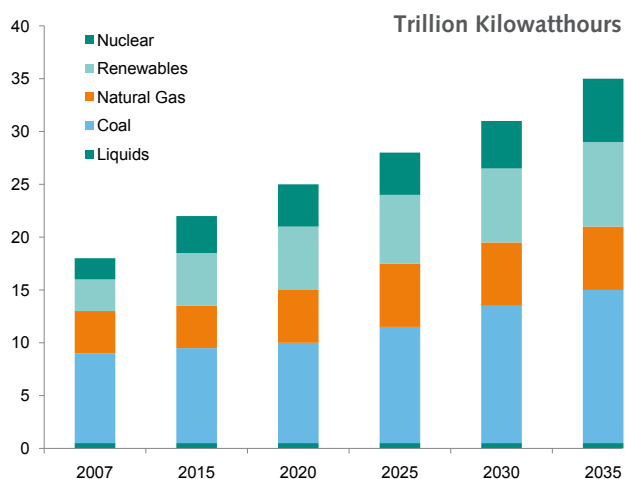
Looking forward from now until 2030 the world's population is expected to grow from 6.7 billion to almost 8 billion people. Most of the growth will occur in the developing countries and during this period economic growth and global GDP is anticipated to expand at an average annual rate of 2.7%.

Together the population and economic growth will drive up energy/demand which will increase at an annual average of 1.2%. As a result, the world will be using 35% more energy in 2030 than it did in 2005. There are estimated to be 1.5 billion people without access to electricity at the moment. The potential electricity deliverable deficits in every continent for the next 25 years are highlighted in every territory.

To cope with such a demand for this increased power, fossil fuels will still remain essential but other sources including nuclear and renewables (e.g. wind, solar and biofuels) will play an expanded role.

The following graph shows how the world's power is currently produced and the estimated production source in 2030.

Over the past 12 months UIB have seen a large increase in power generation opportunities and is the fastest growing sector in the energy market.



Source: Energy Information Administration (EIA)

UIB, having been consistently at the forefront of growth opportunities, have recently hired Richard Keeley, a recognised power expert, to drive their power initiative forward.



Richard has over 35 years experience in the sector having worked with some of the largest power providers in the world, incorporating some of the most complex insurance and reinsurance placements. He has worked in a number of roles for clients in order

to obtain the best results to meet their needs and requirements. His expertise has led him to represent customers in the global (re) insurance markets with the different challenges that arise from the various diverse exposures. Furthermore, he has a renowned track record for providing innovative insurance and reinsurance solutions to meet clients' needs.

Philip Tuite Dalton, Chief Operating Officer at UIB, said "Hundreds of billions of dollars are being invested in power generation around the world in the coming years and there are some huge projects being planned. The diversity of such projects both in source of power generation and also by territory provides numerous opportunities for UIB, we are perfectly positioned to provide insurance and reinsurance solutions to meet these clients' needs."

### WE ARRANGE THE CORE OPERATIONAL COVERAGE OF:

- All Risks including Boiler Explosion and Machinery Breakdown.
- Business Interruption including contingent.
- Liabilities
- Sabotage and Terrorism
- Professional Indemnity



### WE ALSO HAVE EXPERTISE FOR THE CONSTRUCTION OF POWER GENERATING PLANTS WITH COVERAGE FOR:

- Contractors All Risks / Erection All Risks
- Delay in Start Up
- Liabilities
- Sabotage and Terrorism
- Marine coverage
- Political Risk

We pride ourselves on our service quality and believe that this is one of the key factors that differentiate UIB from our competitors and as such we have strict service timeframes, as reflected in our service charter, that we adhere to, which ensures that our clients receive a first class, exemplary and bespoke service.

### UIB Global Power contact points:

Richard Keeley  
Divisional Director

+44 (0)20 7264 1629  
rkk@uib.co.uk

Mark Ritson  
Account Executive

+44 (0)20 7264 1614  
mxr@uib.co.uk

Tristan O'Brien  
Account executive

+44 (0)20 7264 1622  
tlb@uib.co.uk



# UIB

United Insurance Brokers Ltd  
69 Mansell Street, London, E1 8AN  
T: +44 (0)20 7488 0551 F: +44 (0)20 7480 5182  
W: [www.uibgroup.com](http://www.uibgroup.com)

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UI072/10/10